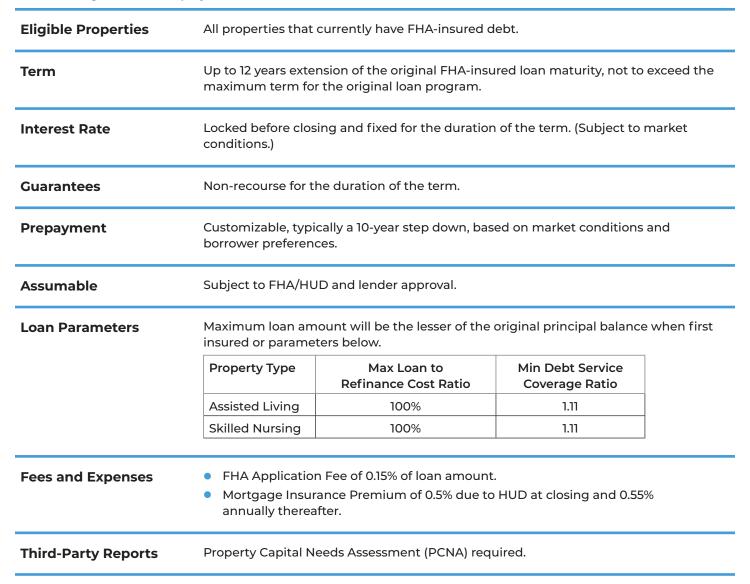


HEALTHCARE PROPERTIES | FHA/HUD Section 232/223(a)(7)

Refinancing of Healthcare Properties with Existing FHA-Insured Debt

This program provides for the streamlined refinance of an existing FHA-insured project.



Timing	Approximately 3 - 4 months for engagement, submission, FHA/HUD review, and closing.
Funding	Ginnie Mae guaranteed mortgage-backed securities.
Other Program Parameters	Cash out is not permitted.



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